

**II. LETTER OF BID**

**To**

**The Board of Trustees of the Cochin Port Trust**

**Through**

**The Chief Engineer**

I/We hereby bid for the execution for the Board, of the work specified in the underwritten memorandum within the time specified in the schedule attached hereto and in accordance in all respects with the specifications, designs, drawings and instructions in and with such materials as are provided for, by and in all other respects in accordance with such conditions so far as applicable.

**MEMORANDUM**

- a) General description : "Capital Dredging for Indian Coast Guard Jetty Basin in Cochin Port"
- b) Estimated cost : **Rs. 45.56 Crores**
- c) Tendered Cost : Rs.....
- d) Earnest Money Deposit : NIL. However, EMD Declaration as per **Anneure-16** shall be furnished.
- e) Performance Security : 3 % of the Accepted Contract Amount.
- f) Retention Money : 5% of the Accepted Contract Amount or the Value of work done, whichever is higher.
- g) Percentage, if any, to be deducted from the bills : The Retention Money shall be recovered from the first Running Account Bill onwards at the rate of 5% of gross amount of each bill.  
The Performance Security & Retention Money shall be released within 14 days from the date of payment of the Final Bill.
- h) Contract Period : **6 months** as specified in Clause 2.2.1 of Special Conditions of Contract.
- i) Schedule : 1 sheet attached.

Should this Bid be accepted, I/We hereby agree to abide by and fulfill all the terms and provisions of the said conditions of contract annexed hereto. I/We further agree to execute an agreement with the Board in the prescribed form

I/We also here by undertake to the Board in office should I/We withdraw the offer or revise or go back upon the terms of the Bid; or fail to commence the work specified in the Memorandum or should I/We not furnish the Performance Security specified in the above memorandum, otherwise I/We shall be suspended and made ineligible to participate in CoPT's Tenders as envisaged in the EMD Declaration submitted as per **Annexure – 16**.

Dated the.....day of .....

Signature of Bidder

Address

Witness

Address

Occupation

The above bid is hereby accepted by me on behalf of the Board.

Dated the                      day of

**CHIEF ENGINEER  
COCHIN PORT TRUST**