



कोचिन पोर्ट ट्रस्ट/

COCHIN PORT TRUST

वित्तीय सलाहकार एवं मुख्य लेखा अधिकारी का कार्यालय/

Financial Advisor & Chief Accounts Officer's Office

फ़ोन/Phone: 0484-2582600

वित्त विभाग/ Finance Department

फैक्स/Fax :0484-2666582

विलिंगडन द्वीप / Willingdon Island

ईमेल/E-mail: fa@cochinport.gov.in

कोचीन/ Cochin – 682009

No. FD/Costing/Concession/VRC/ICTT/2020

दिनांक/Dated: 22.12.2020

TRADE CIRCULAR

Sub: Rebates in Vessel Related Charges (VRC) for Container Vessel Services at ICTT

The Board of Trustees of Cochin Port in its Meeting held on 26.11.2020 has resolved to continue with the prevailing rebate scheme in VRC for Mainline Container Vessel Calls (ad hoc) and Feeder Services at ICTT, allowed up to 31.10.2020, for another one year, from 01.11.2020 to 31.10.2021 as mentioned below:-

- i) Rebate in VRC for Mainline Container Vessel Calls (ad hoc) connecting any port of call defined for Mainline Services by the same operator (Not applicable for Mainline Container Vessel Services)

QC - No. of Ship Calls	MGT- No. of Containers (TEUs)	Rebate (%)
Minimum of 2 Calls in a period of 30 days or 5 Calls in a Quarter of 13 weeks	Nil	50
Minimum of 10 Calls in a Quarter of 13 weeks	5,200 in a Quarter of 13 weeks	70

- ii) Rebate in VRC for Feeder Services to Foreign Destinations, other than Colombo, and not connecting Colombo, either directly or via Tuticorin

QC	Rebate (%)
4 Calls in 30 days	50
3 Calls in 30 days	30

- iii) Rebate in VRC for Feeder Services to Foreign Destinations, other than Colombo, irrespective of the connectivity between Cochin and Colombo

QC	Rebate (%)
4 Calls in 30 days	20

iv) Rebate in VRC for Feeder Services between Cochin and the Middle East with Weekly Double-Dipping Calls

QC	Rebate (%)	Rebate if QC not achieved (%)
Not skipping 2 or more calls consecutively in any one direction	30	Nil for the vessel calling immediately after such skipping

v) Rebate in VRC for foreign and coastal vessels handling 100 or more TEUs of EXIM transshipment containers per call

QC	Rebate (%)	
Handling 100 or more TEUs of EXIM Transshipment containers per call	Additional for vessels already allowed rebates	For vessels not covered under any rebate scheme
	5	10

The Board also approved to continue with the prevailing rebate scheme in VRC for River Sea Vessels allowed for five years from 11.02.2016 to 10.02.2021, for another three years, from 11.02.2021 to 10.02.2024 as mentioned below:-

QC	Rebate (%)
Not Applicable	50

The existing rebates in VRC for Mainline Container Vessel Services allowed upto 31.10.2022 will continue.

Cochin Port Trust, for the purpose of allowing rebates in VRC, has defined Mainline container vessel services as 'Ship services with international port of call in the continents of Americas, Europe, Africa, Australia and any port in China, Korea or Japan' which have a fixed circuit and regular frequency of calls. Ad hoc calls of Mainline vessels should connect any of the international ports of call, applicable for Mainline services, which need not have any fixed circuit or regularity of calls. Container vessel services calling at Cochin Port in one direction of the circuit are referred to as normal services and those services calling at the Port in both the directions (onward and return) of the circuit are referred to as double-dipping services.

The rebates for foreign container services/ ships will be applicable only if the services or the ships do not avail any coastal concession under any scheme, and pay VRC applicable for foreign run ships.

The hike of 20% in VRC in the prevailing SoR, revised with effect from 29.11.2019, will be neutralized for foreign ships allowed rebates; however, periodical indexations in tariff approved by the TAMP would be applicable.

Board also ratified the decision taken by the Chairman in allowing the rebate of 20% in VRC; one, free of charges shifting between ICTT and the Dry Cargo berths of CoPT; and extended Free Period of 10 days and 15 days respectively for import and export Break Bulk cargo against 7 and 12 days respectively as per the SoR of CoPT, for the Cochin-Maldives Shipping Service for a period of six months from commencement on 22.09.2020 to 21.03.2021.

वि.स.एवं मु.ले अधिकारी /

FINANCIAL ADVISOR & CHIEF ACCOUNTS OFFICER

22/12

Copy to:

Cochin Steamer Agents Association, Cochin – 3
Cochin Customs Brokers Association, Cochin – 9
Cochin Chamber of Commerce and Industries, Cochin – 3
M/s. India Gateway Terminal Pvt. Ltd., Vallarpadam.
All HOD's, CoPT
The Sr. P.S. to Chairman, CoPT for information of Chairperson please.