



कोचिन पोर्ट ट्रस्ट/

COCHIN PORT TRUST

वित्तीय सलाहकार एवं मुख्य लेखा अधिकारी का कार्यालय/

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कोचीन/ Cochin – 682009

No. FD/Costing/Concessional VRC for Contr. Vessels /2018

05th November, 2019.

CIRCULAR

Sub: Rebates in Vessel Related Charges for Container Vessel Services at ICTT

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The Board of Trustees of Cochin Port Trust vide its Meeting dated 23rd October, 2019 has resolved to approve the following rebate structure on Vessel Related Charges for a period of three years from 01.11.2019 to 31.10.2022 for Mainline Services, and for a period of one year from 01.11.2019 to 31.10.2020 for Mainline Container Vessel Calls (ad hoc) and Non-Mainline (Feeder) Services at ICTT

i) Rebate on VRC for Mainline Container Vessel Services

Draft (m)	QC-No. of Ship Calls for a Quarter of 13 Weeks	MGT- No. of Containers for a Quarter of 13 Weeks (TEUs)	Rebate (%)	Rebate if QC and MGT not achieved (%)
Up to 14.5	Minimum of 10 Calls for normal services, and Minimum of 20 Calls, of which at least 9 in each direction, for double dipping services.	5,200 for normal services and 10,400 for double dipping services	85	50
	(A double dipping service can also avail rebates applicable for normal services separately for each direction of the circuit on fulfilling the applicable QC and MGT).	4,000 for normal services and 8,000 for double dipping services	70	

ii) Rebate on VRC for Mainline Container Vessel Services to the US East Coast

Draft (m)	QC	Rebate Structure	Rebate Structure if QC not achieved
Up to 14.5	Cochin as the only Port of Call in South India	100% for the initial 6 months; 85%, thereafter	At par with other Mainlines

iii) Rebate on VRC for Mainline Container Vessel Calls (ad hoc) connecting any port of call defined for Mainline Services by the same operator (Not applicable for Mainline Container Vessel Services)

Draft (m)	QC - No. of Ship Calls	MGT- No. of Containers (TEUs)	Rebate (%)
Up to 14.5	Minimum of 2 Calls in a period of 30 days or 5 Calls in a Quarter of 13 weeks	Nil	50
	Minimum of 10 Calls in a Quarter of 13 weeks	5,200 in a Quarter of 13 weeks	70

iv) Rebate on VRC for Feeder Services to Foreign Destinations, other than Colombo, and not connecting Colombo, either directly or via Tuticorin

QC	Rebate (%)
4 Calls in 30 days	50
3 Calls in 30 days	30

v) Rebate on VRC for Feeder Services to Foreign Destinations, other than Colombo, irrespective of the connectivity between Cochin and Colombo

QC	Rebate (%)
4 Calls in 30 days	20

vi) Rebate on VRC for Feeder Services between Cochin and the Middle East with Weekly Double-Dipping Calls

QC	Rebate (%)
Not skipping 2 or more calls	30

consecutively in any one direction	
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vii) Rebate on VRC for foreign and coastal vessels handling 100 or more TEUs of EXIM transshipment containers per call

QC	Rebate (%)	
Handling 100 or more TEUs of EXIM Transshipment containers per call	Additional for vessels already allowed rebates	For vessels not covered under any rebate scheme
	5	10

viii) The rebates for foreign container services/ ships will be applicable only if the services or the ships do not avail any coastal concession under any scheme, and pay VRC applicable for foreign run ships.

It is also resolved to neutralize the hike expected on VRC, other than periodical indexations, in the revised SoR of CoPT applicable with effect from 29.11.2019, for foreign ships to which rebates are allowed under the present scheme, through appropriate discounts.

Sd/-
(बी.भाग्यनाथ/B.BHAGYANATH)
वि.स.एवं मु.ले अधिकारी /
FINANCIAL ADVISOR & CHIEF ACCOUNTS OFFICER

Copy to: Cochin Steamer Agents Association, Cochin – 3
Cochin Customs House Agents Association, Cochin – 9
Cochin Chamber of Commerce and Industries, Cochin – 3
M/s. India Gateway Terminal Pvt. Ltd., Vallarpadam.
All HOD's, CoPT
The Sr. P.S. to Chairman, CoPT for information of Chairperson please.